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## Altyon targets £200 billion SIPP and SSAS market

UK - [Altyon Partners](#), a property company set up by former [CB Richard Ellis](#) executive directors Simon Holley and Simon Blake, has launched the first in a series of Exempt Property Unit Trusts that aims to raise £25 million from the SIPP and SSAS market.

The EPUT, one of only a handful of such funds in the UK, gives pension investors access to the UK commercial property market in a tax efficient way at a time when it is beginning to show some strong recovery. Revenue rules allow SIPP and SSAS holders to invest in exempt unit trusts or exempt property unit trusts, providing they certify themselves as sophisticated investors or are advised by an FSA authorised intermediary. The SIPP and SSAS market has been valued around £200 billion.

The Altyon EPUT, the first in a series of such funds, draws on the investment expertise of Simon Holley and Simon Blake, two of the highest rated agents in UK commercial property. The pair sold their company Holley-Blake, then a top ranking commercial agent, to CB Richard Ellis in 2006.

Altyon, which was set up at the end of last year, will focus on secondary property and land, distressed industrial situations, conversion/ change of use opportunities and off-market transactions. Investments will be made across Europe.