

Industrial Revolution

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Altyon fund's first closing

Altyon, the fund manager set up by former CB Richard Ellis executive directors Simon Holley and Simon Blake, has closed its first fund

The Holley Blake founders have raised £300m of equity from two fund-of-fund investors, one of which is a Dubai-based fund.

By adding debt at a ratio of 3:1 — a level of gearing that Holley said could be obtained “comfortably” — the fund should have an overall spending power of £900m. The fund manager is looking across all property sectors but expects its first deals to target strategic land.

Read more: <http://www.propertyweek.com/story.asp?sectioncode=36&storycode=3153598>